

**Schweizerische Kommission für Standardisierungen im Finanzbereich (SKSF)**  
**Commission Suisse de Normalisation Financière (CSNF)**  
**Swiss Commission for Financial Standardisation (SCFS)**

Ein Gremium der Schweizerischen Bankiervereinigung (Swiss Banking)

# **SCFS ISO 20022 MT-MX Funds Migration Roadmap for the Swiss Financial Market**

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## Content

### Roadmap Part 1:

#### **MX Implementation & MT-MX Migration Plan for Fund Orderflow Messages:**

- ◆ SCFS agreed implementation schedule for the new ISO 20022 based message formats for the fund orderflow process in the Swiss Financial Market:
  - The current application of MT messages (MT502, 509 and 515) with use of the MT Fund Order Templates for subscriptions, redemptions and switches shall be replaced in a coordinated market approach
  - Plan period: 2012 - 2015

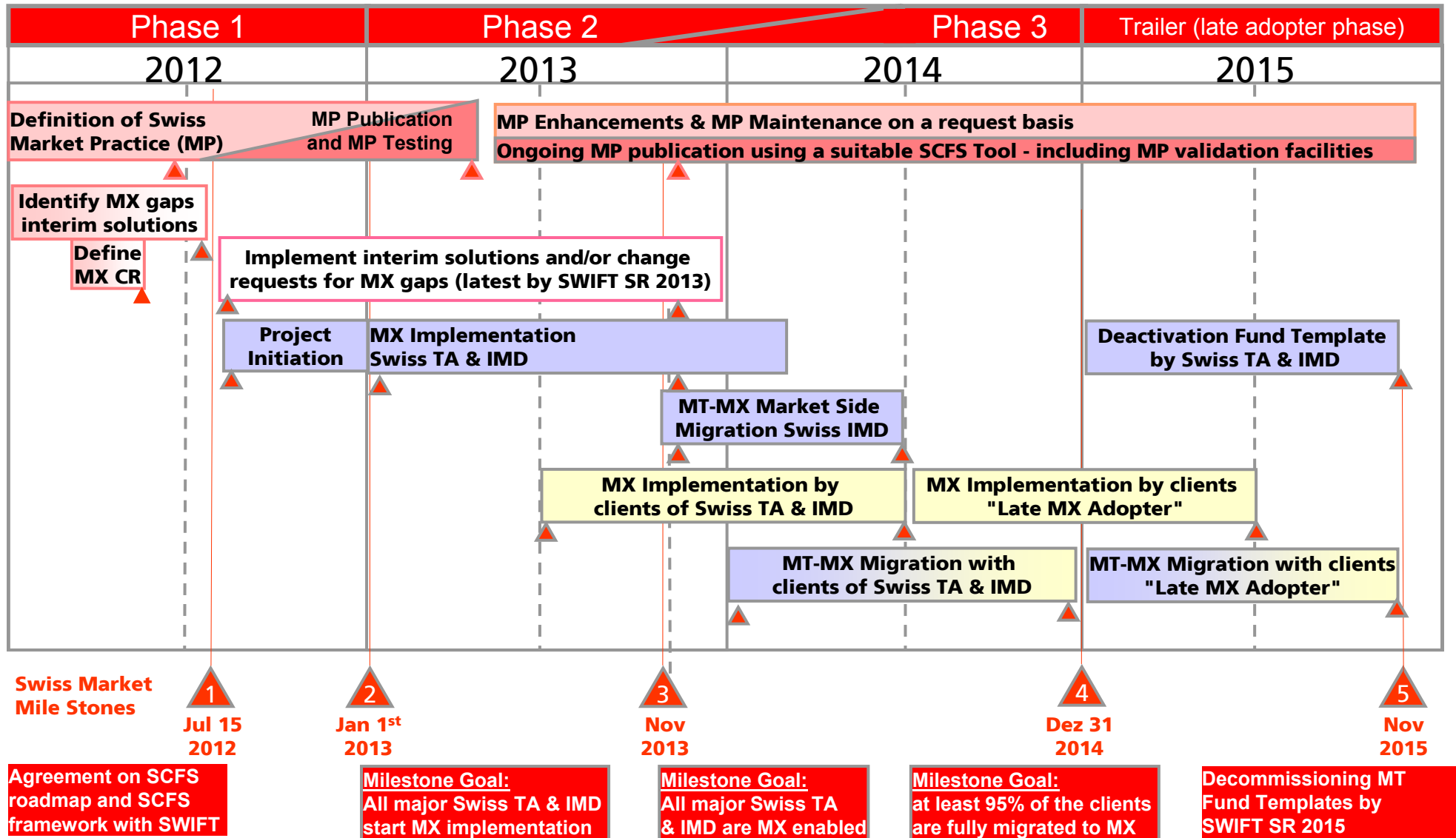
### Roadmap Part 2:

#### **MX Implementation & MT-MX Migration Milestones for Fund Orderflow Messages:**

- ◆ SCFS recommended milestones for the transformation process in Switzerland:
  - Relevant for transfer agents, fund intermediaries and fund distributors of the Swiss Financial Market







# SCFS ISO 2002 MT-MX Funds Migration Roadmap for the Swiss Financial Market

## Part 1: MX Implementation & MT-MX Migration Plan for Fund Orderflow Messages



# SCFS ISO 2002 MT-MX Funds Migration Roadmap for the Swiss Financial Market

## Part 2: MX Implementation & MT-MX Migration Milestones for Fund Orderflow Messages

	<b>Jan 2012</b>	Start conceptual phase in the Swiss financial market (SCFS Market Practice + SCFS Framework)
	May 2012	End of the SCFS Framework definition including technical and operational recommendations for the MX implementation and the MT-MX migration; Swiss MX Change Requests will be submitted to SWIFT if required
	Jun 2012	The Swiss Market Practice for all mandatory MX messages to be implemented in the Swiss financial market and the SCFS Framework for MX implementation and MT-MX migration will be published by SCFS
	<b>Jul 2012</b>	Recommended project initiation (planning, budgeting) for Swiss Transfer Agents (TA) and Fund Intermediaries (IMD)
	<b>Jan 2013</b>	Recommended start of the MX implementation project phase for Swiss TA + IMD
	Jul 2013	Recommended project initiation (planning, budgeting) for clients (the Swiss fund distributors) of Swiss TA + IMD
	Oct 2013	Recommended start of the MX implementation project phase for clients of Swiss TA + IMD
	<b>Nov 2013</b>	Swiss TA + IMD will be MX enabled Recommended start of the MT-MX migration for Swiss IMD with linked TA + IMD (market side communication)
	Jan 2014	Recommended start of the MT-MX migration for Swiss TA + IMD with their clients (client side communication)
	Jul 2014	Recommended end of the MT-MX migration for Swiss IMD with linked TA + IMD (market side communication) Recommended deadline to start the implementation project for Swiss clients of TA + IMD (Late MX Adopters)
	<b>Dez 2014</b>	95% of the SWIFT based communication of Swiss TA + IMD with their clients will be shifted to MX
	<b>Nov 2015</b>	The use of the MT Fund Templates will be disabled by SWIFT as part of the SWIFT Standards Release 2015 Swiss TA + IMD will deactivate the application of MT messages with use of MT Fund Templates over SWIFTNet FIN

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